

# **PRESS RELEASE**

**OCTOBER 2011**

## **INDUSTRIAL LETTING – THEALE, READING**

Claude Fenton (Holdings) Ltd have let a refurbished warehouse/industrial building on their estate in Arrowhead Road, Theale, Reading.

The building comprised 5,805 sq ft with a further 5,000 sq ft of yard/car parking to the front of the building.

A new 10 year lease with a break in the 5<sup>th</sup> year was granted to Power Pax UK Ltd on a stepped rental over the first 5 years with a headline rent of £5 per sq ft.

Derek Gilbert of Parkinson Holt reported that the buildings were offered at competitive rentals with good yardage/parking facilities are still letting well and this building was on the market for no more than 6 weeks prior to terms being agreed.

Parkinson Holt acted for Claude Fenton (Holdings) Ltd.